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Counsel to the Debtors and Debtors in Possession

#### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

	) Re: Docket Nos. 8 and 117
Debtors.	) (Jointly Administered)
CIRCUIT CITY STORES, INC. et al.,	) Case No. 08-35653-KRH
In re:	) Chapter 11

# STIPULATION AND ORDER RESOLVING MOTION FOR RECONSIDERATION OF UTILITY ORDER

On this 5<sup>th</sup> day of December, 2008, this stipulation (this "<u>Stipulation</u>") is entered into by Entergy Mississippi, Inc. ("<u>EMI</u>"), Entergy Gulf States Louisiana, L.L.C. ("<u>EGSL</u>"), Entergy Louisiana, LLC ("<u>ELL</u>"), Entergy Arkansas, Inc. ("<u>EAI</u>") and Entergy Texas, Inc. ("<u>ETI</u>", and together with EMI, EGSL, ELL and EAI, "<u>Entergy</u>") and the debtors and debtors-in-possession in the above cases (the "<u>Debtors</u>," and together with Entergy, the "<u>Parties</u>"). The Parties respectfully state as follows:

WHEREAS, on November 10, 2008 (the "Petition Date"), the above-captioned debtors and debtors-in-possession (the "Debtors") commenced their reorganization cases by filing

voluntary petitions for relief under chapter 11 of title 11 of the United States Code 11 U.S.C. § 101 et seq. (the "Bankruptcy Code"), in the United States Bankruptcy Court for the Eastern District of Virginia, Richmond Division (the "Court");

WHEREAS, the Debtors continue to operate their businesses and manage their assets as debtors-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code;

WHEREAS, on November 12, 2008, the Court entered the *Order Under Bankruptcy*Code Sections 105(a), 363, and 366 (I) Approving Debtors' Adequate Assurance Of Payment,

(II) Establishing Procedures For Resolving Requests By Utility Companies For Additional

Assurance Of Payment, (III) Scheduling A Hearing With Respect To Contested Adequate

Assurance Of Payment Requests, And (IV) Authorizing Debtors To Pay Claims Of A Third Party

Vendor [Docket No. 117] (the "Utility Order") which provides, among other things, procedures

for determining requests for additional assurance of payment;

WHEREAS, as of the Petition Date, Entergy provided electric and/or natural gas utility service (the "Service") to the Debtors at the locations listed on Exhibit A attached hereto;

WHEREAS, on November 20, 2008, Entergy filed its *Emergency Motion for Reconsideration and Vacatur of Order Under Bankruptcy Code Sections 105(a), 363, and 366*(I) Approving Debtors' Adequate Assurance Of Payment, (II) Establishing Procedures For Resolving Requests By Utility Companies For Additional Assurance Of Payment, (III) Scheduling A Hearing With Respect To Contested Adequate Assurance Of Payment Requests, And (IV) Authorizing Debtors To Pay Claims Of A Third Party Vendor (the "Motion to Reconsider") [D.I. 262], whereby Entergy (i) objected to the adequate assurance procedures requested by the Debtor, and (ii) requested additional adequate assurance of payment;

WHEREAS, on November 20, 2008, Entergy filed its Emergency Motion to Expedite

Hearing or Set Status Conference (the "Motion to Expedite") (D.I. 266), in connection to Entergy's Motion to Reconsider, and

WHEREAS, as set forth below, the Parties have agreed that the relief granted the Debtors in the Utility Order shall not apply to Entergy;

NOW THEREFORE, in consideration of the foregoing, the Parties hereby stipulate and agree as follows:

- 1. Upon the Parties' entry into this Stipulation, Entergy agrees to withdraw its Motion to Reconsider and its Motion to Expedite.
- 2. The Debtors and Entergy agree that Utility Order shall not apply to Entergy on an interim or final basis.
- 3. This Stipulation may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. A signature transmitted by facsimile shall be deemed an original signature for purposes of this Stipulation.
- 4. The Parties agree that this Stipulation shall not be introduced for any purpose in any proceeding, except to resolve any disputes or controversies arising from or related to this Stipulation.

## SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

DORSEY & WHITNEY (DELAWARE) LLP

/s/ Ian. S. Fredericks

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/s/ Eric Lopez Schnabel

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Telephone: (302) 425-7162 Facsimile: (302) 335-0830

Counsel for Entergy

#### **ORDER**

Upon consideration of the foregoing; it is hereby:

ORDERED, that the Stipulation is hereby approved in its entirety; and it is further

ORDERED, that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Stipulation and Order.

Dated: Richmond, Virginia December \_\_\_, 2008

UNITED STATES BANKRUPTCY JUDGE

#### WE ASK FOR THIS:

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Counsel for Entergy

### CERTIFICATION OF ENDORSEMENT UNDER LOCAL RULE 9022-1(C)

Pursuant to Local Bankruptcy Rule 9022-1(C), I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

/s/ Douglas M. Foley
Douglas M. Foley

Entergy   Name & Store   Store # Location   City   Pre - Acct#
Entity
ELI   Circuit City   3506   Blvd   Harvey   29028735     ELI   Circuit City   4308   Blvd Ste B   Harvey   70120852     ELI   Circuit City   3507   Blvd   Kenner   29043130     ELI   Circuit City   3507   Blvd   Kenner   29043130     ELI   Circuit City   4135   Blvd   Metairie   63603062     EAI   Circuit City   4505   Park Dr   Little Rock   7706955     EMI   Circuit City   3521   County Line   Jackson   17761719     6680   6680   17761719
ELI         Circuit City         3506         Blvd         Harvey         29028735           ELI         Circuit City         4308         Blvd Ste B         Harvey         70120852           2421         Veterans         Memorial         Kenner         29043130           3780         Veterans         Memorial         Memorial           ELI         Circuit City         4135         Blvd         Metairie         63603062           EAI         Circuit City         4505         Park Dr         Little Rock         7706955           EMI         Circuit City         3521         County Line         Jackson         17761719           6680         6680         17761719         17761719         17761719
ELI   Circuit City   4308   Manhattan   Blvd Ste B   Harvey   70120852
ELI         Circuit City         4308         Blvd Ste B         Harvey         70120852           ELI         Circuit City         3507         Blvd         Kenner         29043130           ELI         Circuit City         4135         Blvd         Metairie         63603062           EAI         Circuit City         4505         Park Dr         Little Rock         7706955           EMI         Circuit City         3521         County Line         Jackson         17761719           6680         6680         17761719         1045 E         County Line         Jackson         17761719
2421   Veterans   Memorial   Blvd   Kenner   29043130     ELI   Circuit City   3507   Blvd   Kenner   29043130     3780   Veterans   Memorial   Blvd   Metairie   63603062     ELI   Circuit City   4135   Blvd   Metairie   63603062     EAI   Circuit City   4505   Park Dr   Little Rock   7706955     EMI   Circuit City   3521   County Line   Jackson   17761719     6680   6
ELI   Circuit City   3507   Blvd   Kenner   29043130
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EAI Circuit City 4505
EAI         Circuit City         4505         Markham Park Dr         Little Rock         7706955           EMI         Circuit City         3521         County Line G680         Jackson         17761719
EAI         Circuit City         4505         Markham Park Dr         Little Rock         7706955           EMI         Circuit City         3521         County Line G680         Jackson         17761719
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EAI         Circuit City         4505         Park Dr         Little Rock         7706955           EMI         Circuit City         3521         County Line G680         Jackson         17761719
EMI Circuit City 3521 County Line Jackson <b>17761719</b> 6680
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EMI         Circuit City         3521         County Line         Jackson         17761719           6680
6680
EMI Circuit City 3589 Southcrest Southaven 49548639
2990 E
Prien Lake Lake
EGSL Circuit City 3274 Rd Charles 35556224
8640 Airline Baton
EGSL Circuit City ? Hwy Rouge 35353788
9300 Mall of Baton
EGSL Circuit City 4246 LA, STE Rouge 73875999
9300 Mall of Baton
EGSL Circuit City 4246 LA, STE Rouge <b>75458927</b>
C115 Footow
6115 Eastex
ETI Circuit City 3854 Fwy Beaumont <b>3312042</b> 6417 (fka 6490 Eastex
ETI Circuit City 3517) Fwy Beaumont 878656
1455 Lake The
ETI Circuit City 3253 Woodlands Woodlands 1318796
8725
ETI Circuit City 4249 Memorial Port Arthur 3266345